EIRNational

British back-stabbing of the U.S. continues

by Lyndon H. LaRouche, Jr.

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More and more, the British government's back-stabbing of the United States relies upon control over the United Nations Organization and the U.N.O. monetary and financial affiliates, the International Monetary Fund (IMF) and World Bank.

There are strong hints that the U.N.O. occupying forces' command in Iraq may have been behind the shooting-down of two U.S. Blackhawk helicopters over the Kurdish region there. British backing for London's Serbian aggressors in former Yugoslavia, in sadistic defiance of the U.S. government's concerns, continues to be shamelessly naked. U.K. Defense Minister Malcolm Rifkind's comments, implicitly linking both the northern atrocity and his opposition to use of air power in the Balkans, have been particularly disgusting.

Meanwhile, Federal Reserve Chairman Alan Greenspan is clearly working closely with the IMF bureaucracy against the government of the United States. Greenspan continues to raise interest rates, and threaten new rises, ensuring that the news from the financial press will be as embarrassing as possible for the White House.

Behind those conflicts between Washington and London stand the same Hollinger-linked controllers of Henry A. Kissinger responsible for British intelligence's "Whitewater" plot against the institution of the U.S. Presidency.

Brits nix Clinton's air power

On Sunday, April 10, the British U.N.O. commander Gen. Michael Rose gave the order for a token U.S. air attack upon an aggressor Serbian force. On Thursday, April 14, while the anti-Clinton forces in Washington and London were bewailing even that token use of U.S. air power, the political pressures against President Clinton from the side of the right-wing "doves" were fed by news of the U.N.O. command's loss of the two Blackhawk helicopters over northern Iraq.

The story was unbelievable. It was reported that two U.S. F-15s had shot down the two U.S. helicopters over Iraq. Granted, the Kurds on the ground had a motive for shooting down the two U.S. helicopters; but, for F-15s to have done it was virtually impossible, unless someone inside the U.N.O. command had set up such a nightmare scenario.

Apparently, a combination of two sets of conditions would be required to set up such an "accidental" shooting. The two helicopters would be ordered to go in "black," without IFF (Identification, Friend or Foe) and with absolute radio silence. The unwitting F-15 pilots would have to be given a virtually unprecedented "shoot to kill" order. Or, the politically motivated U.N.O. command was covering up for a shooting down by the Kurds on the ground, who had a strong motive for stopping that particular flight.

Whatever the truth behind the unbelievable official version may be, the British and their cronies used that version of the incident to increase pressure against deploying any action against Britain's Serbian assaults in the Balkans.

Meanwhile, on Wednesday, April 20, about 200 Belgian special forces soldiers wearing their black berets disembarked at the airport back in Brussels from Rwanda. Standing there on the tarmac, they pulled out their combat knives, and then pulled from their pockets their U.N.O. blue berets. They shredded the blue berets before the cameras, cursing the U.N.O.

A bag-limit on hedge funds?

Meanwhile, Greenspan's pushing up interest-rates had a double effect (see chart). In the short run, rising interest rates and bad news on the markets hurts the White House's public relations image somewhat. For the longer term, wiping out some of the large "hedge fund" players cuts deeply into the political base of several among George Bush's constituencies.

Greenspan did not cause the March-April crisis in the derivatives, banks, and bond markets. He did not plant the bomb, but he is holding a match to the fuse. He has triggered an inevitable financial downslide at a time when President Clinton is not yet prepared to cope with it politically.

EIR's best estimate is, that that "crash-out" level could come at any time, next month, next October, sometime during 1995, but soon. Behind the curtains, more and more of the best informed circles in various nations are coming to similar conclusions. Most of the high-rolling strata swinging from the trapezes of the derivatives-rotten financial markets refuse to believe that their game is coming rapidly to an end. The majority of the political establishments, around the world, is still clinging to the wish that the crisis will be managed successfully without scrapping the system itself.

So far, like nearly all political factions, the White House has shown no sign of recognizing that the present global financial and monetary system is doomed. Already, the point has been passed, that anything could save the present IMF system. The question is: How soon does the present spiral of collapse reach the stage of a global breakdown crisis?

Meanwhile, on Wednesday, April 6, the IMF demanded that Greenspan jack up interest rates another round. An IMF source told Reuters, "With the U.S. expansion already three years old and factories running closer to full capacity, the Fed can't afford to take chances by holding back from tightening policy when needed."

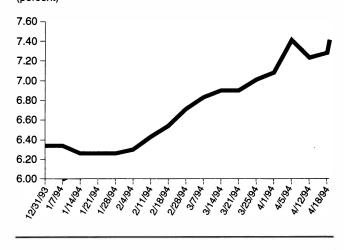
World government in the making?

Since the middle of the 1970s, the U.N.O.'s International Monetary Fund's "conditionalities" tactic has taken over control of the policies of governments of ever-more formerly sovereign nations to be looted top-down in this way. This was consistent with the New York Council on Foreign Relations' (CFR) "Project 1980s" package of reports written during 1975-76 as intended policy for the incoming Carter-Mondale administration. There was even talk, during Carter's administration, of putting the United States under IMF receivership.

Since the late 1989 fall of Winston Churchill's "Iron Curtain," IMF "conditionalities" have collapsed the economies of Poland and other nations of eastern Europe to about one-third of 1989 levels even under communism. These cruel economic policies have fostered a come-back of the former ruling communist establishment within the eastern part of a reunited Germany. In Russia, suffering caused by IMF conditionalities thrust Moscow toward the clear possibility of renewed strategic hostility with the West. All of the economic and monetary policies introduced jointly by Britain's Margaret Thatcher and former U.S. President George Bush

Interest rate yield on 30-year U.S. Treasury Bonds





have proven to be disastrous failures.

While IMF conditionalities increase misery and deathrates around the world, that dump of post-industrial rubble called Britain has used a weakened U.S. "dumb giant" as part of London's increasing reliance upon the U.N.O. "blue helmets" to enforce British policies. It began with Prime Minister Margaret Thatcher's 1990-91 U.N.O. war to destroy the nation of Iraq. Since then, as in the Balkans, the U.N.O. "blue helmets" are becoming a hated symbol in more and more nations.

Then, on April 4-22, there was convened in New York, the third and final preparatory committee meeting of the U.N.O.'s planned Cairo world-depopulation conference of this coming September. If the malthusian planners behind this intended conference succeeded in winning approval for their already announced goals, it will not be long before U.N.O. "blue helmets" patrol the world like gamekeepers in a global game preserve, culling the human flock, and eliminating excess populations, as they move from one theme-park in a global human zoo, to the next.

To those factions, such as Bertrand Russell and his followers, who have always intended that the U.N.O. should become a world-federalist's, malthusian, post-industrial world dictatorship, the past weeks' further steps toward dictatorship by the IMF and "blue helmets" are but a relatively short step away from making the U.N.O.'s murderous "green helmets" the gamekeepers forcibly culling the human flock of unwanted and excess people in a U.N.O. version of a worldwide "island of Dr. Moreau."

In such a world, there is no room for a normal man like President Bill Clinton, installed in the constitutional office of President of a sovereign United States—although there just might be a place for Dr. Henry Kissinger in Dr. Moreau's world zoo.