

An energy policy for America and the world

This statement was issued by Lyndon H. LaRouche, presidential candidate and chairman of the U.S. Labor Party.

I call upon the American people, trade unionists, minorities, industrialists, and other patriots to save our nation from the economic catastrophe facing us. The so-called oil shortage is an artificial crisis caused by an evil band of speculators, by multinational oil company monopolists, and by financiers who are criminally manipulating the American people and the world for their own antihuman ends.

The policies are readily at hand to solve both the short-term crisis caused by speculation and the long-term task of developing new energy sources to power us into an unprecedented boom of industrial and technological prosperity. I call for your support to carry out these policies:

1. **Penalize the speculators**—The U.S. Congress and appropriate governmental agencies must carry out a full-scale investigation of the oil multinationals, pursuant to imposing stiff penalties for speculative price rigging and profiteering, and to jailing those executives complicit in the destruction of the U.S. economy.

2. **Fire James Schlesinger**—Energy Secretary Schlesinger must be stripped of his dictatorial powers to allocate oil, and be removed from office pending congressional and Department of Justice investigation on charges of criminal malfeasance in his sabotage of our energy policy in collusion with the oil companies.

Congress must immediately launch an investigation of Sen. Edward Kennedy, focusing on his call for the U.S. government to subsidize oil purchases by the multinationals on the Rotterdam spot market. Gov. Jerry Brown of California and other public officials must be subjected to similar investigation of possible criminal collusion with the multinationals.

3. **Shut down the Rotterdam market**—The United States must join the efforts of the French, West German, and other governments to shut down the speculative oil markets in Rotterdam and elsewhere which are being used by the British and Dutch monarchies and their multinational oil companies to drive up the price of oil at astronomical rates.

4. **State-to-state deals for oil**—We must end once and for all the monopolistic control of the Seven Sisters over the purchase and distribution of oil and gas. To that end, the United States must follow the lead of other nations in carrying out state-to-state deals between the producer and consumer nations and negotiating long-term contracts at stable prices directly with the producing nations and their national oil companies. These initiatives will be subsumed under the broader objective of large-scale, capital-intensive technology transfer to the Third World.

5. **A global solution**—I enthusiastically join with Mexican President José López Portillo, French President Giscard d'Estaing, and the oil-producing nations of the Organization of Petroleum Exporting Countries (OPEC) in making energy the "common responsibility of mankind," as President Portillo has said. Mexico, as a major oil producer, has proposed the convening of a world energy producer-consumer conference, under the auspices of the United Nations, for the purpose of taking action to ensure cooperation, not confrontation, in having a stable energy supply.

The main points to be discussed are: (1) restrain prices of petroleum and gas; (2) increase oil and gas production; (3) fund the development of new energy sources and new technologies, like nuclear, throughout the world; (4) transfer technology for energy production and industrial development to the developing sector and create a credit mechanism to carry this out.

The Mexican proposal, which has the support of France, the European Community, and the socialist countries, represents the first formal step in establishing the New World Economic Order.

6. **Rapid development of nuclear energy**—Nuclear energy is a safe, economical energy source that will ultimately replace fossil fuels. This requires rapid construction of new fission power plants, development of fission fast breeder technology, and finally a crash international effort along the lines of our NASA program, for the commercial development of controlled thermonuclear fusion power.